

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

RIVER FLY-IN CONDOMINIUM ASSOCIATION, INC., November 30, 2016

- Q: What are my voting rights in the condominium association?
- A: The owner of each condominium unit shall be entitled to cast one (1) vote per unit as provided in Article VI of the Declaration of Condominium.
- Q: What restrictions exist on my right to use my unit.
- A: Each unit is hereby restricted to residential use by the owner or owners thereof, their immediate families, lessees, guests and invitees. All units are restricted to no more than six (6) occupants without the Association's consent. There are no restrictions upon children. Two pets not exceeding twenty-five (25) pounds in weight each shall be allowed to be kept in the owner's unit, and the pets must be kept on a leash when on the condominium grounds and shall not create a nuisance. No exterior antennas and aerials shall be erected except as provided under uniform regulations promulgated by the Association. See Use Restrictions, Article X, of the Declaration of Condominium.
- Q: What restrictions exist on the leasing of my unit?
- A: The minimum rental period is ninety (90) days. See Use Restrictions Article X of the Declaration of Condominium.
- Q: How much are my assessments to the Condominium Association for my unit type and when are they due?
- A: An assessment of \$280 per month for all unit types is due on the first day of each month.
- Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?
- A: NO.
- Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?
- A: NO.
- Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.
- A: NO

NOTE: THE STATEMENTS CONTAINED HEREIN ARE SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

EXHIBIT 10 TO THE PROSPECTUS